

AUSTRALASIAN SLEEP ASSOCIATION
A.B.N. 51 138 032 014

ADDITIONAL NOTES TO THE FINANCIAL REPORT

	2020	2019
	\$	\$
JBWERE INVESTMENT RECONCILIATION		
Opening Investment balance 1 July	1,040,697	922,853
New investments (Funds withdrawn)	(131,500)	50,000
Realised earnings reinvested (interest and dividends)	39,855	91,673
Current year realised losses	(31,789)	(38,157)
Investment Costs - management costs	(6,118)	(4,781)
Unrealised earnings	<u>(54,388)</u>	<u>19,108</u>
Closing Investment balance 30 June	<u>856,756</u>	<u>1,040,697</u>
JBWere investments are represented on the balance sheet:		
Cash and cash equivalents	15,450	24,968
Financial assets	<u>841,305</u>	<u>1,015,729</u>
	<u>856,756</u>	<u>1,040,697</u>
Earnings:		
Realised earnings – dividends and distributions	38,582	91,081
Realised earnings – investment trades	(31,789)	(38,157)
Franking credits and tax withheld	8,270	30,829
Management costs	(6,118)	(4,781)
Unrealised gains	<u>(54,388)</u>	<u>19,108</u>
	<u>(45,443)</u>	<u>98,080</u>
Earnings allocated:		
Australian Sleep Association	(33,634)	71,804
Rob Pierce Grant	(1,353)	1,940
Helen Bear Park Scholarship	(8,693)	21,171
Nick Antic Award	<u>(1,763)</u>	<u>3,165</u>
	<u>(45,443)</u>	<u>98,080</u>

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OTHER INCOME		
Short Courses	6,895	5,118
ATO Cash flow boost stimulus	57,205	-
Other sponsorships	1,500	-
Webinars	4,980	-
Miscellaneous income	191	20
	<u>70,771</u>	<u>5,138</u>

Due to the Covid-19 pandemic, government stimulus grants of \$57,205 were received by the organisation during the year ended 30 June 2020. Additional stimulus grants of \$34,323 are expected for the year ended 30 June 2021. The grants will be used to support the organisations operations during the pandemic.